



## APB RESOURCES BERHAD

(Company No.: 564838-V)  
(Incorporated in Malaysia under the Companies Act, 1965)

### INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 31 March 2013.

### INTERIM FINANCIAL STATEMENTS AS AT 31 MARCH 2013

#### PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2013 RM'000	Preceding Year Corresponding Quarter 31 Mar 2012 RM'000	Current Year To Date 31 Mar 2013 RM'000	Preceding Year Corresponding Year To Date 31 Mar 2012 RM'000
1. Revenue	36,143	71,187	72,038	127,837
2. Profit before taxation	2,156	1,964	3,375	3,861
3. Profit and total comprehensive income for the period	1,574	1,459	2,457	2,855
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	1,574	1,459	2,457	2,855
5. Basic earnings per ordinary share (sen)	1.42	1.32	2.22	2.58
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT YEAR		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.52		1.53	

#### PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 31 Mar 2013 RM'000	Preceding Year Corresponding Quarter 31 Mar 2012 RM'000	Current Year To Date 31 Mar 2013 RM'000	Preceding Year Corresponding Year To Date 31 Mar 2012 RM'000
1. Gross interest income	244	183	324	435
2. Gross interest expense	-	-	-	-

**APB RESOURCES BERHAD**  
(COMPANY NO.: 564838-V)

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
Current Year Quarter 31 Mar 2013	Preceding Year Corresponding Quarter 31 Mar 2012	Current Year To Date 31 Mar 2013	Preceding Year Corresponding Year To Date 31 Mar 2012
RM'000	RM'000	RM'000	RM'000

**Continuing Operations:**

Revenue	36,143	71,187	72,038	127,837
Cost of sales	(31,662)	(65,192)	(62,452)	(116,167)
Gross profit	4,481	5,995	9,586	11,670
Other income / (expenses)	493	(601)	80	(1,319)
Operating expenses	(2,994)	(3,460)	(6,520)	(6,659)
Results from operating activities	1,980	1,934	3,146	3,692
Interest income	244	183	324	435
Finance costs	(68)	(153)	(95)	(266)
Operating profit / profit before taxation	2,156	1,964	3,375	3,861
Tax expense	(582)	(505)	(918)	(1,006)
Profit from continuing operations	1,574	1,459	2,457	2,855
<b>Discontinued Operation:</b>				
Result from discontinued operation	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,574</b>	<b>1,459</b>	<b>2,457</b>	<b>2,855</b>

**Attributable to:**

Equity holders of the Company	1,574	1,459	2,457	2,855
Minority interest	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>1,574</b>	<b>1,459</b>	<b>2,457</b>	<b>2,855</b>

**Earnings per ordinary share attributable to equity holders of the Company:**

Basic, for profit and total comprehensive income for the period (sen)	1.42	1.32	2.22	2.58
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The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
(COMPANY NO.: 564838-V)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	<b>As At 31 March 2013</b>	<b>As At 30 September 2012</b>
	RM'000	RM'000
<b>ASSETS</b>		
Property, plant and equipment	83,033	84,544
Other investment	35	35
Goodwill on consolidation	13,458	13,458
<b>Total non-current assets</b>	<b>96,526</b>	<b>98,037</b>
Inventories	2,024	2,050
Receivables, deposits and prepayments	51,373	63,866
Cash and cash equivalents	54,933	39,938
<b>Total current assets</b>	<b>108,330</b>	<b>105,854</b>
<b>TOTAL ASSETS</b>	<b>204,856</b>	<b>203,891</b>
<b>EQUITY</b>		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Revaluation reserve	-	9,004
Retained earnings	62,145	54,009
	171,698	172,566
Minority interest	-	-
<b>Total equity attributable to equity holders of the Company</b>	<b>171,698</b>	<b>172,566</b>
<b>LIABILITIES</b>		
Deferred tax liabilities	5,877	5,877
<b>Total non-current liabilities</b>	<b>5,877</b>	<b>5,877</b>
Payables, accruals and provisions	25,477	23,927
Current tax liabilities	1,804	1,521
<b>Total current liabilities</b>	<b>27,281</b>	<b>25,448</b>
<b>Total liabilities</b>	<b>33,158</b>	<b>31,325</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>204,856</b>	<b>203,891</b>
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.52	1.53

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 31 March 2013</b>	<b>Preceding Year To Date 31 March 2012</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	3,375	3,861
Adjustments for:		
Depreciation of property, plant and equipment	2,461	2,416
Interest income	(324)	(435)
Net loss / (gain) on disposal of plant and equipment	2	(30)
Net reversal of provision for liquidated and ascertained damages	(877)	(1,735)
Net unrealised loss on foreign exchange	218	1,142
<b>Operating profit before changes in working capital</b>	4,855	5,219
Change in inventories	27	100
Change in receivables, deposits and prepayments	12,252	(31,468)
Change in payables, accruals and provisions	(876)	5,857
<b>Cash generated from / (used in) operations</b>	16,258	(20,292)
Interest received	324	435
Tax paid	(844)	(1,010)
Tax refund	209	2,300
<b>Net cash generated from / (used in) operating activities</b>	15,947	(18,567)
<b>Cash flows from investing activities</b>		
Acquisition of plant and equipment	(955)	(843)
Proceeds from disposal of plant and equipment	2	31
<b>Net cash used in investing activities</b>	(953)	(812)
<b>Net increase / (decrease) in cash and cash equivalents</b>	14,994	(19,379)
<b>Cash and cash equivalents at beginning of period</b>	39,938	53,411
<b>Cash and cash equivalents at end of period</b>	54,932	34,032
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	37,465	15,487
Deposits placed with licensed banks	17,467	18,545
	54,932	34,032

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Ordinary Share Capital	Treasury Shares	Revaluation Reserve	Retained Earnings	Total
	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 October 2012</b>	112,875	(3,322)	9,004	54,009	172,566
Effect of adopting MFRSs	-	-	(9,004)	9,004	-
Total comprehensive income for the period	-	-	-	2,457	2,457
Dividend to shareholders	-	-	-	(3,325)	(3,325)
<b>At 31 March 2013</b>	112,875	(3,322)	-	62,145	171,698
<b>At 1 October 2011</b>	112,875	(3,322)	47	52,372	161,972
Total comprehensive income for the period	-	-	-	2,855	2,855
Dividend to shareholders	-	-	-	(3,325)	(3,325)
<b>At 31 March 2012</b>	112,875	(3,322)	47	51,902	161,502

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2012 and the accompanying notes attached to the interim financial statements.